

Toronto Curling Association
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Chequing/Savings	
100 · Operating Bank Account	55,931.61
105 · Lottery Account -Restricted	5,944.73
106 · Tangerine	7,650.15
Total Chequing/Savings	69,526.49
Accounts Receivable	
120 · Accounts Receivable	1,959.85
Total Accounts Receivable	1,959.85
Other Current Assets	
115 · Prepaid Expenses	
117 · Prepaid Insurance Premium	634.49
Total 115 · Prepaid Expenses	634.49
130 · Bonspiel Advances	
135 · Juniors	
137 · Junior	10,860.00
Total 135 · Juniors	10,860.00
138 · Bantam League	(2,462.78)
140 · Ladies	90.28
Total 130 · Bonspiel Advances	8,487.50
Total Other Current Assets	9,121.99
Total Current Assets	80,608.33
Fixed Assets	
165 · Fixed Assets	
170 · Junior Literock Curling Stones	13,866.02
171 · Accumulated Depr- Literocks	(8,565.02)
172 · House Rings	3,011.44
173 · Accumulated Depr- House Rings	(1,901.44)
174 · Rock Storage	2,286.69
175 · Accumulated Depr- Rock Storage	(1,443.69)
176 · Curling Brooms	1,066.45
177 · Accumulated Depr-Brooms	(672.45)
Total 165 · Fixed Assets	7,648.00
Total Fixed Assets	7,648.00
TOTAL ASSETS	88,256.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	4,611.85
210 · Accrued Liabilites	15,100.00
Total Accounts Payable	19,711.85
Other Current Liabilities	
205 · T&D Ladies' Reserve	995.24
206 · Business Ladies Reserve	1,568.13
Total Other Current Liabilities	2,563.37
Total Current Liabilities	22,275.22
Total Liabilities	22,275.22

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Accrual Basis

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	<u>Jun 30, 20</u>
Equity	
300 - Opening Bal Equity	36,513.45
335 - Retained Earnings	25,706.50
Net Income	3,761.16
Total Equity	<u>65,981.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>88,256.33</u></u>

Toronto Curling Association
Profit & Loss
 July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
400 · Membership Fees	9,889.37
404 · Interest Income	
404 · Interest Income - Other	57.26
Total 404 · Interest Income	57.26
500 · Bonspiel Receipts	
501 · Business Women's Entry Fees	5,522.15
502 · Business Women's Sponsorship	800.00
503 · Business Women's Donations	1,730.00
510 · Ladies T&D entries	7,964.62
511 · Ladies T&D Sponsorship	3,000.00
515 · Men's Entry fees	27,168.14
516 · Men's sponsorship	14,250.00
520 · Mixed Entry Fees	12,683.09
521 · Mixed sponsorship	3,200.00
525 · Mixed Doubles	
Total 500 · Bonspiel Receipts	76,318.00
5500 · Junior Bonspiels & Leagues	
5550 · Interclub League entries	6,200.00
5600 · Junior entry fees	16,819.46
5610 · Junior sponsorship	700.00
Total 5500 · Junior Bonspiels & Leagues	23,719.46
Total Income	109,984.09
Expense	
6000 · Bonspiel Expenses	
6100 · Business Women	
6110 · BW Prizes	2,818.09
6120 · BW Food & Beverage	5,257.50
6130 · BW Admin	776.15
6150 · BW Stripe Fees	188.16
Total 6100 · Business Women	9,039.90
6200 · Mixed	
6210 · Prizes	2,738.52
6215 · Trophies, Banners, etc.	650.00
6220 · Banquet, Dinner, Dance	12,049.30
6240 · Admin	1,446.55
6260 · Stripe fees	427.26
Total 6200 · Mixed	17,311.63
6275 · Mixed Doubles	
6290 · Admin	
Total 6275 · Mixed Doubles	
6400 · Ladies T&D	
6410 · T&D Prizes	1,705.00
6420 · T&D Food at Host Clubs	7,097.77
6440 · T&D Printing, Admin, etc	2,239.51
6460 · T&D Stripe Fees	270.00
Total 6400 · Ladies T&D	11,312.28
6500 · Men's	
6510 · Food & Beverage	5,355.01
6520 · Prizes	24,258.58
6525 · Elimination Draw Prizes	1,901.00
6530 · Admin	6,320.00
6532 · Stripe fees	955.10
Total 6500 · Men's	38,789.69
Total 6000 · Bonspiel Expenses	76,453.50

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Profit & Loss
 July 2019 through June 2020

	Jul '19 - Jun 20
6600 · Junior Expenses	
6610 · Junior Bonspiel Admin	1,993.93
6611 · Trips for Junior Winners	10,005.77
6650 · Junior & Bantam other	4,725.73
6660 · Junior Stripe fees	561.34
Total 6600 · Junior Expenses	17,286.77
700 · Youth Development Programs	
6655 · Interclub League	5,988.50
Total 700 · Youth Development Programs	5,988.50
800 · General Operating Expenditures	
801 · Bank Charges	(0.03)
802 · Association Dues & Fees	
802 · Association Dues & Fees - Other	275.00
Total 802 · Association Dues & Fees	275.00
810 · TCA Contribution Award	69.25
820 · Audit	1,300.00
824 · Internet	
825 · Website Maintenance	978.60
Total 824 · Internet	978.60
830 · Meetings	
832 · AGM	1,081.99
Total 830 · Meetings	1,081.99
840 · Office Supplies	
841 · Postage	510.79
Total 840 · Office Supplies	510.79
870 · Liability Insurance premium	2,209.68
Total 800 · General Operating Expenditures	6,425.28
9000 · Marketing	
920 · Promotion - Club related	242.95
955 · General Marketing & Misc.	(174.07)
Total 9000 · Marketing	68.88
Total Expense	106,222.93
Net Ordinary Income	3,761.16
Net Income	3,761.16

Toronto Curling Association
 Changes in Net Assets
 Year Ending June 30,2020

FUND				
Championship		Income	Expenses	Profit/ (Loss)
	BW	8,052.15	9,039.90	(987.75)
	Mixed	15,883.09	17,311.63	(1,428.54)
	Ladies	10,964.62	11,312.28	(347.66)
	Mens	41,418.14	38,789.69	2,628.45
Youth				
	U18	17,519.46	17,286.77	232.69
	interclub	6,200.00	5,988.50	211.50
General				
	General	9,946.63	6,494.16	3,452.47
Total		109,984.09	106,222.93	3,761.16